

# **CYPRUS PERMANENT RESIDENCY** Cyprus Visa

Obtain a permanent residence permit within a few months from application through a simple, tried and tested scheme.

Europe Private Wealth & Multi-Family Office, based in Cyprus is a privately owned independent professional services boutique firm that supports multiple high net worth families and individuals in preserving and managing their entire wealth and legacy for future generations. WHEN CONSIDERING DESTINATIONS TO BECOME RESIDENT, CYPRUS HAS NUMEROUS ADVANTAGES SUCH AS
ONE OF THE LOWEST CORPORATE TAX RATES IN EUROPE,
AN EFFICIENT FINANCIAL SERVICES SECTOR,
NON-DISCLOSURE AND ANONYMITY RIGHTS,
DOUBLE TAXATION TREATIES WITH OVER 40 COUNTRIES
AND FULL MEMBERSHIP OF THE EUROPEAN UNION (WITH ALL ASSOCIATED ADVANTAGES).

A Permanent Residence gives a Non-EU national, the right to permanently reside in Cyprus, without any limitations, with his family (married spouse, children under 18 years' old and financially dependent children up to 25 years old).

Non-EU nationals will be exempted from a Visitor's Visa while travelling from Cyprus and there will be no time limitation for their stay.

## IT IS NOT NECESSARY TO RESIDE IN CYPRUS, A SHORT VISIT ONCE EVERY TWO YEARS IS SUFFICIENT.

The application procedure is very simple and has been thoroughly tried and tested over the last few years with positive results.

23,06.2006

EC244646

PERMANENT RESIDENTS CAN QUALIFY FOR CYPRUS CITIZENSHIP AND A CYPRIOT PASSPORT AFTER RESIDING IN CYPRUS FOR 5 YEARS WITHIN A 7 YEAR PERIOD.

PRUS

2006

NG

25.05.2006

02.08

The application processing and approval requires an average period of 2-3 months.



## APPLICATION REQUIREMENTS PROPERTY PURCHASE

Real estate properties purchased in Cyprus (one or more) with total purchase cost of at least €300.000 (excluding VAT). Properties can be 2 residences.

or 1 residence & 1 office, or 1 residence & 1 shop. At least €200.000 of the purchase cost must be settled before being granted the right to apply for permanent residence.

### **ANNUAL INCOME**

A minimum annual income per applicant of €30,000 and an additional €5,000 per dependent up to 18 must be transferred on a regular basis from abroad to a bank operating in Cyprus. A combined annual income of €35,000 is acceptable for married couples.

## **FIXED DEPOSIT**

A STATEMENT OF DEPOSIT MUST BE PROVIDED SHOWING A €30,000 MINIMUM DEPOSIT IN A CYPRIOT BANK ACCOUNT, WHICH WILL BE LOCKED FOR A PERIOD OF 3 YEARS. AFTER THE EXPIRATION OF THIS PERIOD THE MONEY WILL BE RELEASED WITHOUT RESTRICTION.

THE APPLICANT MUST HAVE A CLEAR CRIMINAL RECORD. OUR FIRM CAN UNDERTAKE THE ENGAGEMENT FOR CAREFULLY GUIDING AND ASSISTING YOU THROUGH THE WHOLE PROCESS IN SUCCESSFULLY OBTAINING A PERMANENT RESIDENCE, INCLUDING LEGAL SUPPORT AND ADVICE IN MAKING THE NECESSARY LOCAL INVESTMENT.

## **OUR SERVICES TO YOU**

- Consult on the requirements of the application process
- Advise on questions / issues that need to be clarified
- Assist in drafting relevant required documents
- Continuous review of the application documentation to ensure required quality standards
- Submit the complete application to the authorities on client's behalf
- Monitor the status of the review by the authorities and debrief the client
- Act as a liaison with authorities during the examination of the application

#### Contact info:

Tel.+357 22351147 service@europrivatewealth.com 9 Dragoumi str., Engomi 2412, Nicosia, Cyprus www.epwcy.com | www.europrivatewealth.com

## Confidentiality

We provide a written statement via the Firm's Letter of Engagement whereby it is officially confirmed that all of our clients' affairs are treated with utmost confidentiality via carefully designed procedures and methodologies.

#### Our values

We build customer relationships through honesty and integrity. We endeavour to consistently deliver high quality service on pre-agreed and realistic timeframes.

#### Our People

The firm was founded by former **top executives** with experience in different service industries, all sharing a **passion** in providing customized, solution - oriented services that create value for our **high-profile clients**.

#### Our Mission

We aim to enhance the life of our clients by **organising** their finances, **protecting** their assets and providing **customised solutions** to deal with arising issues - being ourselves the single point of contact and coordination hub for all private wealth issues.

> Yours faithfully, EUROPE PRIVATE WEALTH

•••••